

**LAURENS COUNTY AIRPORT COMMISSION
MEETING MINUTES
MONDAY, JUNE 10, 2019
6 P.M. - AIRPORT TERMINAL CONFERENCE ROOM**

Members Present: George S. Wham, Chairman; Bob Harrington, Treasurer; and Commission Members John Mitchell, Dickie Patterson, Rick Snipes and Ernie Segars

Staff Present: Bud Boyter, Airport Manager

Chairman George S. Wham called the June 10, 2019 meeting of the Laurens County Airport Commission to order at 6 p.m.

Approval of Agenda: On a motion by Mr. Mitchell and a second by Mr. Harrington, the Commission agreed on a vote of 6-0 to approve the agenda for the June 10, 2019 meeting.

Approval of Minutes of the April 8, 2019 meeting of the Commission: On a motion by Mr. Patterson and a second by Mr. Snipes, the Commission agreed on a vote of 6-0 to approve the referenced Minutes.

Financial Reports

LCAC Financial Report: In a preliminary comment, Chairman Wham reminded the Commission and staff that an outside auditing firm will begin work on LCAC's financial state for FY 2019 at the end of June of 2019.

Chairman Wham said there were three financial reports in the Agenda package for the Commission's review. The chairman requested that the Commissioners refer to available bank balances as identified by the accountant who provide the Commission's financial report.

According to that report, the balances are as follows:

Checking- South State Bank= \$98,710.31

Money Market- South State Bank- \$192,348.68

Total LCAC funds at South State Bank- \$291,057.19

Chairman Wham noted that FDIC insurance will cover a maximum of \$250,000 of deposits at any one financial institution. The Chairman and Commission Treasurer Bob Harrington have looked into the prospects of investing in another financial instrument at a separate financial institution.

Chairman Wham and Mr. Harrington said that a Certificate of Deposit (CD) through a “brokered account” would likely provide some financial opportunity for the LCAC, as well as provide balances in separate financial institutions that would insure coverage through FDIC. A brokered CD with a time frame of one year could provide a return on investment of 2.3% to 2.4% annually, based on the current market

Following a discussion, Mr. Patterson made a motion that LCAC invest up to \$225,000 in Commission funds in the referenced CD account for one year. On a second by Mr. Snipes, the Commission approved the motion on a vote a 6-0. Officers of the LCAC will negotiate with financial institutions to obtain the optimum investment for the LCAC.

Laurens County Airport Budget: In a budgetary matter, Airport Manager Boyter asked whether the proposed FY 2020 county budget for the Laurens County Airport could be amended to transfer up to \$1,200 to the Equipment Maintenance Account. He said that the current amount of \$2,000 would likely not be sufficient to fund all the repairs that may be necessary for the equipment utilized by Commission staff.

Mr. Segars noted that Laurens County Council has not yet approved the FY2020 county budget on third and final reading. Since Mr. Boyter’s suggestion is for a fund transfer and not a net increase, Council might consider the recommendation. Mr. Boyter said he would discuss the matter with county staff.

OLD BUSINESS

FAA ACIP FY 2019 Projects: Chairman Wham said that he not conferred with county staff or consulting engineers on the submission of an application for funding to FAA for the 2019 project. LCAC normally submits its application to FAA in April or May of each year and the grant is funded in August. LCAC’s application for this year deals with the development of a plan for upgrading the lighting system at the Laurens County Airport. There may be funding available for some work on the upgrade of the airport layout plan.

Construction of T-Hangars: Informal discussions are continuing concerning the construction of new T-hangars at the county airport. County staff is discussing with Laurens County Council the possibility of Laurens County and the LCAC providing funds for the construction. A private firm has also expressed an interest in constructing additional T-hangars, with the company providing the funding for the construction.

Airport Operations Report

Airport, T-Hangars and Rental Home: Manager Boyter reported that all of the existing T-hangars are rented. Airport management did approve the addition of a septic drain field at the rental home to resolve a problem with the septic tank. The cost of that project was approximately \$3,200.

The LCAC engaged in a brief discussion with Manager Boyter about the possibility of enclosing the two open T-hangars at the airport. Mr. Boyter said he will look into possible costs and report to the LCAC at a future meeting.

Maintenance Hangar: Manager Boyter said that repairs have been completed to a water line serving the maintenance hangar and he has contacted a roofer to make sure that the roof at the referenced hangar is serviceable.

Airport Vehicles: Manager Boyter reported that the airport has received two used, but very serviceable vehicles from Laurens County, a 2011 Tahoe and a 2011 Ford F 150 pick-up truck.

Election of Officers for the LCAC

Chairman Wham then initiated the process for the election of a Chairman, Vice Chairman and Treasurer for the LCAC.

For Chairman- Mr. Wham nominated Rick Snipes. On a second by Mr. Patterson, the Commission agreed on a vote of 6-0 to elect Mr. Snipes.

For Vice Chairman, Mr. Wham nominated Dickie Patterson. On a second by Mr. Harrington, the Commission agreed on a vote of 6-0 to elect Mr. Patterson.

For Treasurer, Mr. Wham nominated Bob Harrington. On a second by Mr. Snipes, the Commission agreed on a vote of 6-0 to elect Mr. Harrington.

The new slate of officers will begin their service immediately. Mr. Segars thanked outgoing Chairman George S. Wham for his many years of service to the Laurens County Airport Commission and to Laurens County.

The meeting was adjourned at 7:50 p.m.

Respectfully submitted,

Ernie Segars, Member
Laurens County Airport Commission