

Laurens County Airport

PROFIT AND LOSS

January 2021

	TOTAL	
	JAN 2021	JUL 2020 - JAN 2021 (YTD)
Income		
Sales of Product Income		
Sales- Avgas	4,625.84	36,745.02
Sales- Other Products	14.95	165.33
Total Sales of Product Income	4,640.79	36,910.35
Sales Tax Discounts Earned	9.09	39.00
Services- Rental Income	4,510.00	29,795.00
Rental Income Accrual Adjustment		0.00
Total Services- Rental Income	4,510.00	29,795.00
Total Income	\$9,159.88	\$66,744.35
Cost of Goods Sold		
Cost of Goods Sold	3,797.83	29,684.56
Total Cost of Goods Sold	\$3,797.83	\$29,684.56
GROSS PROFIT	\$5,362.05	\$37,059.79
Expenses		
Accounting Fees	195.00	6,022.51
Bank Charges & Fees	15.00	105.00
Credit Card Fees	267.23	2,016.76
Dues and Subscriptions		307.00
Grants to County- Maintenance		18,750.00
Grants to County- Building		6,163.94
Grants to County- Mobile Home Expenses		85.00
Grants to County- Other		150.00
Insurance		335.00
Office Supplies & Software	37.45	373.69
Uncategorized Expense		0.00
Total Expenses	\$514.68	\$34,308.90
NET OPERATING INCOME	\$4,847.37	\$2,750.89
Other Income		
Interest Earned	16.79	166.71
Total Other Income	\$16.79	\$166.71
NET OTHER INCOME	\$16.79	\$166.71
NET INCOME	\$4,864.16	\$2,917.60